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YIHAI INTERNATIONAL HOLDING LTD.

頤海國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1579)

DELAY IN DISPATCH OF CIRCULAR

Reference is made to the announcement (“**Announcement**”) of Yihai International Holding Ltd. (the “**Company**”) dated 17 October 2023 regarding the renewal of annual caps for the Yihai Continuing Connected Transactions in respect of 2024 to 2026. Capitalized terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among others, (i) further information on the Yihai Continuing Connected Transactions, (ii) a letter from the Independent Board Committee to the Independent Shareholders containing its recommendation, (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders, and (iv) a notice to convene the Extraordinary General Meeting to consider and, if thought fit, approve the Yihai Continuing Connected Transactions (including their respective proposed annual caps) is expected to be dispatched to the Shareholders on or around 8 November 2023.

As additional time is required for the Company to finalize the contents of the Circular, the date of dispatch of the Circular will be postponed to on or before 24 November 2023.

By Order of the Board
Yihai International Holding Ltd.
Sean Shi
Chairman

Hong Kong, 8 November 2023

As at the date of this announcement, the executive directors of the Company are Mr. Sean Shi, Mr. Guo Qiang, Mr. Sun Shengfeng, Ms. Shu Ping and Mr. Zhao Xiaokai; the non-executive director of the Company is Mr. Zhang Yong; and the independent non-executive directors of the Company are Mr. Yau Ka Chi, Mr. Qian Mingxing and Ms. Ye Shujun.